

NEWS RELEASE

28 October 2022
Nippon Sheet Glass Co., Ltd.

The 2nd Float Glass Plant Started Operation in Argentina

NSG Group is pleased to announce the second float glass plant has completed the construction and started operation.

The new plant is located at Los Cardales in the state of Buenos Aires in Argentina and operated by Vidriería Argentina S.A. (VASA), a joint venture subsidiary in Argentina, with a history of over 80 years.

The investment was decided in 2018 to meet the growing demand for architectural and automotive glass in Argentina and to supply South American markets, where the market continues to grow as well. The initial plan was to start operations in early 2020, but due to the turmoil in the global economy, including the spread of COVID-19 infection, the start of operations has been postponed.

After the construction work has been successfully completed, the furnace has been warmed up, and the glass production started on 8 October.

Despite a challenging macroeconomic environment, demand continues to outpace supply for glass due to still growing construction activity. NSG Group believes that the region is a promising market where it can continue to demonstrate our business strength.

NSG Group is promoting "Expansion of Value-added Business" and "Transformation into more profitable business portfolio" as ones of the measures listed in the medium-term management plan "Revival Plan 24 (RP24)". The announcement to operate a new float line as one of our strategic investments in Argentina and South America, where the Group has established a strong position for many years is part of this strategy, that will also allow to continue supporting our customers in order to change our surrounding and improve our world by creating people-friendly surroundings and a living space that is pleasant, safe and healthy and also lowering the usage of air-conditioning and heating with adequate glass solutions.

The Group will continue its efforts to realize its Medium-Term Vision to be "A global glass supplier contributing to the world with high value-added glass products and services".

About NSG Group (Nippon Sheet Glass Co., Ltd. and its group companies)

NSG Group is the world's leading supplier of glass and glazing systems in the business areas of Architectural, Automotive and Creative Technology.

Architectural manufactures and supplies architectural glass as well as glass for the solar energy and other sectors.

Automotive serves the original equipment (OE) and aftermarket replacement (AGR) glazing markets.

Creative Technology comprises several discrete businesses, including lenses and light guides for printers and scanners, and specialty glass fiber products such as glass cord for timing belts and glass flake. <https://www.nsg.com>

About Vidriería Argentina S.A. (VASA)

VASA is a joint venture between NSG (51%) and Saint-Gobain (49%) and the only local supplier of float glass in Argentina established in 1938. At its Llavallol site, VASA currently operates one each of float line, rolled line and silvering line, two laminated lines for architectural glass and an offline cutting facility for automotive glass.

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Reference video:

You can watch the video here from the start of the construction of the float line to the production launch. <https://youtu.be/ITtKQMM-j3E>



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