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Changes to the Date of Consolidated Financial Results Announcement for Full Year FY2020 and the Date of Record for the Ordinary General Meeting of Shareholders, and Impact of Covid-19

The NSG Group expresses its deepest sympathy to the families of all the people who have died around the world and the hope for a quick recovery for all who are infected with the corona virus. At the same time, it would like to express gratitude and respect to all the doctors, nurses and other medical workers who are working hard to stop the expansion of pandemic.

Nippon Sheet Glass Co., Ltd. (the Company), the ultimate parent company of the NSG Group, announces the following changes to the date of consolidated financial results announcement for full year FY2020 (1 April 2019 to 31 March 2020) originally scheduled for 14 May 2020 and to the date of record for the Ordinary General Meeting of Shareholders, as well as a summary of actions in response to the impact of pandemic.

1. Background

While the Company's consolidation processes both in Japan and overseas were almost on schedule, it has turned out that one more week is required for closing and audit process such as stocktaking and audit procedures. Therefore, the Company has decided to change the date of FY2020 results announcement.

2. New Date of Announcement

The announcement is now planned on 22 May 2020. Should there be any further change to the timing of the announcement, it will be disclosed in a timely manner.

3. Change to the Date of Record for the Ordinary General Meeting of Shareholders

Based on the above change, the Company has decided to hold the Ordinary General Meeting of Shareholders for the 154th fiscal term (1 April 2019 to 31 March 2020) in July 2020 or later and set the record date for voting rights from 31 March, as provided in its Articles of Incorporation, to 4 June 2020 as below. The shareholders listed in the

shareholder registry as of 4 June will be eligible to exercise voting rights at the Ordinary General Meeting as below.

- (1) Record date: Thursday, 4 June 2020
- (2) Date of public notice: Thursday, 14 May 2020
- (3) Method of public notice: Electronic (posted on the Company's website)

The forecast of year-end dividend remains unchanged from the announcement on 31 March 2020, "Recognition of Exceptional Costs and Revision to Forecast of Dividend on Ordinary Shares for FY2020".

4. Business Impact of Covid-19

The NSG Group has been taking various actions against the backdrop of the Covid-19 pandemic and its global impact, with its top priority on people's health and safety.

(1) Health and safety

With the utmost priority on health and safety of the Group's employees and their families and other relevant people, the Group set out the guidelines to mitigate the risk of infection, also taking into account the orders and guidelines published by national and local governments in each region. At the operation sites, the Group has been taking infection preventive measures such as provision of face masks and antiseptics, thorough usage of PPEs, staggered commuting times, visitor restrictions and measuring of body temperature, social distancing including in canteens and meeting rooms, sterilization and ventilation. At non-operational workplaces, where it is possible, employees are encouraged to work from home.

(2) Operations

The situation is fluid and changing daily. The Group's operational status as of 24 April is as below. There is no immediate issue with the supply of fuel and raw materials at any business.

i. Automotive

The operations have been adjusted to the level of vehicle production in each region. In anticipation of a volatile rebound of demand, the Group is carefully preparing for a safe and flexible restart.

Europe & Americas: Almost all key operation sites are suspended except in Finland, but many are preparing for a restart in early May, in line with the planned restart of vehicle manufacturers' production.

Asia: Most sites have been operating at reduced utilization. Malaysia which has been affected by a lockdown, is expected to resumed production late April.

ii. Architectural

The market situation is varied depending on the region and product. The demand for architectural glass started to decline in late March but solar glass demand remains positive. The utilization of float lines are also affected by a reduction in automotive glass demand.

Europe & Americas: Two float lines are on hot hold and several other lines are operating at reduced utilization. However, others are continuing normal operations, with solar glass lines fully loaded.

Asia: Malaysia is preparing for a restart after the production was temporarily stopped under a lockdown. The two solar lines in Vietnam are fully loaded.

iii. Technical

All sites are operating with some lines with reduced load.

(3) Finance

The Group had JPY65 billion of cash and unused commitment lines at the end of March 2020.

The Group is taking steps in securing liquidity, such as the suspension of all but most critical capital expenditure projects, including the temporary suspension of new capacity in Argentina. Additionally, a thorough reduction in expenditures including the voluntary reduction in Directors' and Executive Officers' compensation as separately announced today, and the utilization of government subsidies, where available, are also underway.