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| Company | Nippon Sheet Glass Co., Ltd. |
| Code | 5202 |
| Address of Headquarters | 5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan |
| Representative Executive Officer | Shigeki Mori |
| For inquiries | Sachiyo Nishie Head of Investor Relations |
| Telephone | +81-3-5443-0100 |

Proposed Changes to the Board of Directors and Executive Officers

Nippon Sheet Glass Co., Ltd. announced today the following proposed changes to its Board of Directors and Executive Officers to take effect on 16 July 2020.

1. Proposed changes to the Board of Directors

| Name | New | Current |
|---------------------|-------------------------|--|
| Hiroshi Ishino | External Director | No current appointment |
| Kunihito Minakawa | External Director | No current appointment |
| Yoshihiro Kuroi | External Director | No current appointment |
| Günter Zorn | Retiring from the Board | External Director, Chairman of the Board |
| Masatoshi Matsuzaki | Retiring from the Board | External Director, Chairperson of the Nomination Committee |

The Company has criteria for independence of External Directors with respect to the relationship of that External Director, or a nominee thereof, with the NSG Group, its other Directors and Officers and/or major shareholders, taking into account the criteria of independence set out by the Tokyo Stock Exchange. Messrs. Hiroshi Ishino and Kunihito Minakawa satisfy these criteria and are therefore nominated as Independent External Directors.

Mr. Yoshihiro Kuroi is an advisor at Japan Industrial Solutions Co., Ltd., which is a holder of Class A Shares issued by the Company.

Messrs. Günter Zorn and Masatoshi Matsuzaki will retire from the Board after serving as External Directors for six and four years respectively since their appointments in June 2014 and 2016.

2. Profiles of Nominees

Mr. Hiroshi Ishino

Date of Birth: 10 April 1951

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|-----------|---|
| Apr. 1975 | Joined Mitsubishi Corporation |
| Mar. 2003 | Joined Kansai Paint Co., Ltd. |
| Jun. 2006 | Director, Deputy General Manager, International Affairs |
| Jun. 2008 | Managing Director, Sales, Coatings Business |
| Mar. 2010 | Senior Managing Director, Sales |
| Jun. 2011 | Director, Senior Managing Executive Officer, Sales, International Affairs and Procurement |
| Jun. 2012 | Representative Director, Senior Managing Executive Office, Sales, International Affairs and Procurement |
| Apr. 2013 | Representative Director and President |
| Jun. 2019 | Senior Corporate Advisor (Present) |

Mr. Kunihito Minakawa

Date of Birth: 15 August 1954

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|-----------|--|
| Apr. 1978 | Joined RICOH Co., Ltd. |
| Oct. 1997 | SVP and CFO, Ricoh Americas Corporation |
| Jan. 2008 | Business Planning Manager and Business Management Manager, Business Management Centre, Overseas Division |
| Apr. 2009 | General Manager, Finance and Accounting Division |
| Apr. 2010 | Corporate Vice President and General Manager, Finance and Accounting |
| Apr. 2012 | Corporate Senior Vice President and General Manager, Finance and Accounting |
| Jun. 2013 | External Member of Audit and Supervisory Board |
| Jun. 2017 | External Director, Sony Corporation (Present) |
| Jun. 2018 | External Director, Santen Pharmaceutical Co., Ltd. (Present) |

Mr. Yoshihiro Kuroi

Date of Birth: 18 August 1954

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|-----------|---|
| Apr. 1977 | Joined Mitsubishi Corporation |
| Apr. 1994 | Managing Director, MCF Financial Services Limited |
| Jun. 2004 | Seconded to Mitsubishi Motors Corporation |
| Jan. 2007 | General Manager, Investor Relations, Mitsubishi Corporation |
| Apr. 2010 | Senior Vice President |
| Jul. 2010 | Executive Officer, Corporate Planning Office, Mitsubishi Motors Corporation |
| Jun. 2016 | Senior Vice President |
| Apr. 2018 | Senior Managing Executive Officer, Kasai Kogyo Co., Ltd. |
| May 2020 | Advisor, Japan Industrial Solutions Co., Ltd. (Present) |

3. Future arrangements

The proposed appointments are scheduled to be formally approved at the 154th Ordinary General Meeting of Shareholders planned to be held on 16 July 2020. The number of Independent External Directors would be five after the change, constituting a majority of the Board of Directors of nine members.

4. Proposed Changes to the Executive Officers

| Name | New | Current |
|-------------------|--|--|
| Kenichi Morooka | Representative Executive Officer, Executive Vice President and Chief Administrative Officer* | Representative Executive Officer, Executive Vice President and Chief Financial Officer |
| Reiko Kusunose | Senior Executive Officer, Chief Financial Officer | Senior Corporate Officer, Deputy Chief Financial Officer |
| Hiroshi Kishimoto | (Retiring from the Company) | Executive Officer Chief Risk Officer |

The appointments are also scheduled to be formally approved at the meeting of the Board of Directors to be held after the 154th Ordinary General Meeting of Shareholders planned on 16 July 2020.

* The Chief Administrative Officer is to build a strong business foundation for the NSG Group by leading and enhancing the functions of Investor Relations, Finance, Human Resources and Risk Management.

5. Profile of Nominee**Ms. Reiko Kusunose**

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|-----------|---|
| Apr. 1990 | Joined Sumitomo Bank Limited (Current Sumitomo Mitsui Baking Corporation) |
| Aug. 1998 | Joined Hyperion Corporation (Current ORACLE Corporation) |
| Oct. 2001 | Joined Fuji Heavy Industries Ltd. (Current SUBARU Corporation) |

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|-----------|---|
| Oct. 2005 | Head of Investor Relations |
| Jul. 2011 | Deputy General Manager of North America Business Planning Department |
| Jun. 2013 | Joined LIXIL Corporation |
| Apr. 2015 | Corporate Executive and CFO of LIXIL Water Technology Japan (LWT Japan) |
| Jul. 2018 | Corporate Director and Senior Manager of Finance Integration Controlling Dept. |
| Feb. 2020 | Joined Nippon Sheet Glass Co., Ltd. Senior Corporate Officer, Deputy Chief Financial Officer |

NSG Group (TSE 5202) is one of the world's largest manufacturers of glass and glazing products for the architectural, automotive industry and technical glass sectors. With around 27,000 employees, NSG Group has principal operations worldwide and sales in over 100 countries. <http://www.nsg.com>

For enquiries:

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