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Company	Nippon Sheet Glass Co., Ltd.
Code	5202
Address of Headquarters	5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan
Representative Executive Officer	Keiji Yoshikawa
For inquiries	Kazumitsu Fujii Head of Corporate Communications
Telephone	+81-3-5443-9477

PLANNED REDUCTION IN ARCHITECTURAL FLOAT GLASS CAPACITY IN EUROPE (SWEDEN and ITALY)

The NSG Group has informed employee representatives in its European Architectural Glass business of its intention to reduce its production capacity as below.

1. Sweden

(1) Outline

Action: Closure of a float line

Location: Halmstad, Sweden

Facilities: Architectural float line

Number of employees affected: Approximately 230 persons

(2) Rationale and outline of the proposal

The Group is taking action to reduce capacity and output to match the requirements of its customers, consistent with its restructuring program. The proposed action is to right-size the capacity to further reduce fixed cost base. The closure of the float line is expected to be at the end of March 2013.

(3) Estimated costs of this decision

(a) Total cost: Approximately EUR 64 m (JPY 6.4 bn)

(i) Cash expenses: Approximately EUR 21 m (JPY 2.1 bn)

(ii) Non-cash charges: Approximately EUR 43 m (JPY 4.3 bn)

(4) Impact on operations

This action is anticipated within the Group's previously announced forecast for the current financial year and no change to that forecast is therefore expected as a result of this announcement.

2. Italy

(1) Outline

Action: Closure of a float line

Location: Porto Marghera, Venice, Italy

Facilities: Architectural float line

Number of employees affected: Approximately 140 persons

(2) Rationale and outline of the proposal

The furnace is currently in a state of 'hot-hold', as announced on 6 July 2012. Having regard to the continued challenging conditions within the European architectural market, the Group proposes to discontinue the 'hot-hold' and close the line. The closure of the line is expected to be effective from January 2013.

(3) Estimated costs of this decision

(a) Total cost: Approximately EUR 16 m (JPY 1.6 bn)

(i) Cash expenses: Approximately EUR 16 m (JPY 1.6 bn)

(ii) Non-cash charges: nil

(4) Impact on operations

There is no material impact arising from this action on the Group's financial outlook for FY2013.

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