



TO OUR SHAREHOLDERS

NIPPON SHEET GLASS CO., LTD.
146TH FISCAL PERIOD REPORT
1 APRIL 2011 - 31 MARCH 2012

'MAKING A DIFFERENCE TO OUR WORLD
THROUGH GLASS TECHNOLOGY'

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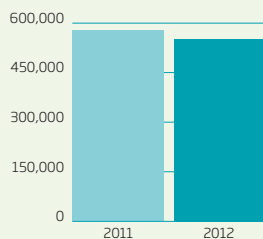
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CONSOLIDATED FINANCIAL HIGHLIGHTS

Millions of yen	Fiscal 2011	Fiscal 2012
Revenue	577,069	552,223
Operating profit before exceptional items	22,867	7,716
Profit/(loss) before taxation	15,306	(4,822)
Profit/(loss) for the period	15,815	(1,749)
Profit/(loss) attributable to the owners of the parent	12,430	(2,815)
Earnings per share (yen)	15.65	(3.12)

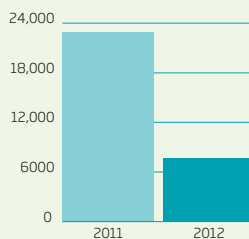
Revenue

Millions of yen



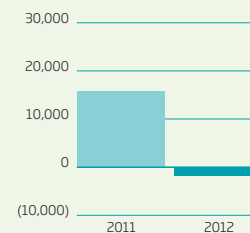
Operating profit before exceptional items

Millions of yen

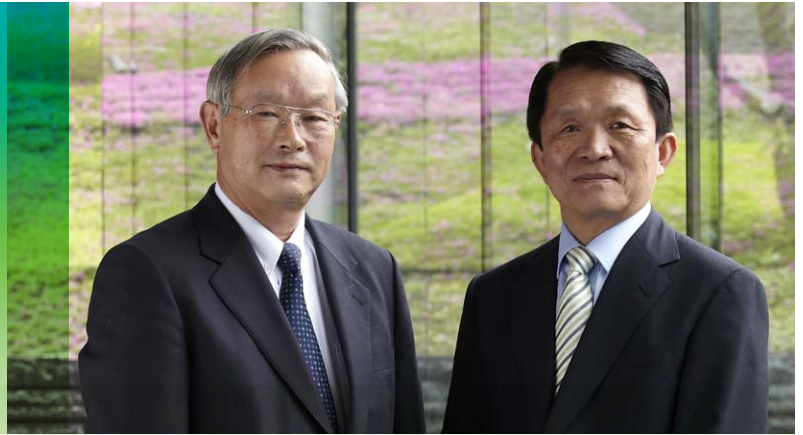


Profit/(loss) for the period

Millions of yen



MESSAGE FROM THE CHAIRMAN, AND PRESIDENT AND CEO



On behalf of the NSG Group, we thank you for your continued support, as we report on the period ended 31 March 2012.

During the fourth quarter of FY 2012 in particular, conditions in our main markets continued to be challenging, reflecting low levels of consumer confidence.

In April 2012, we announced new CEO and COO appointments. As COO, Clemens Miller will take direct responsibility for the day-to-day management of all of the Group's operations, reporting to the CEO.

The immediate priority of the management is to accelerate and enhance the actions announced in February 2012 to improve profitability and operational efficiencies.

Global economic uncertainty has led to a decline in volumes of many of our core products. Volumes in our building products markets were generally weak. Solar energy volumes continued to fall from previous quarters across each of our main geographic markets. In automotive markets, volumes were also weak, as consumers postponed spending decisions against a difficult economic outlook. Specialty glass markets performed better, although also adversely impacted by the general economic environment.

Volumes of solar energy glass, while still growing over the medium term, declined during the third and fourth quarters. Excess glass manufacturing capacity in China has resulted in exports from China into South East Asia and beyond, eroding price levels in those markets. Changes in the global economic environment have required us to review fundamentally the Strategic Management Plan, to align Company strategy to the new conditions.

Reflecting current trading conditions the Board, regrettably, had to take the decision to reduce the final dividend for FY 2012 and not to pay a dividend for FY 2013. We recognize the importance of dividends to our shareholders and anticipate resuming dividend payments when the financial performance of the Group allows.

We look forward to your continuing understanding and support of our activities.

Katsuji Fujimoto
Chairman of NSG Group
Director
Nippon Sheet Glass Co., Ltd.

Keiji Yoshikawa
President and CEO
Representative Executive Officer
Nippon Sheet Glass Co., Ltd.

28 June 2012

INTERVIEW WITH THE PRESIDENT AND CEO

Q1. Please can you comment on Company performance in FY 2012 and immediate prospects, against the background of global economic conditions?

The Group's operating performance in the first half of the year was in line with our expectations, but market conditions in many of our main markets, particularly in Europe, became increasingly challenging during the third and fourth quarters. Cumulative Group revenues were ¥552,223 million, slightly down on last year, with an operating profit of ¥4,386 million, reflecting adverse trading conditions, particularly in the second half of the fiscal year.

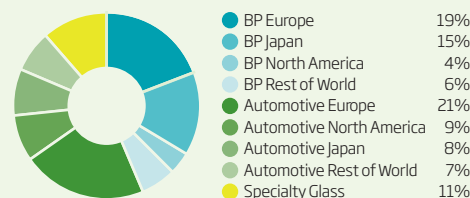
Our building products markets were generally weak. Volumes of solar energy glass, while still growing over the medium term, declined towards the end of the fiscal year. Building Products achieved sales of ¥239,440 million and an operating profit of ¥9,135 million. In Automotive, market volumes were also weak, as consumers postponed spending decisions against a difficult economic outlook. Automotive recorded sales of ¥251,229 million and an operating profit of ¥5,123 million. Specialty glass markets performed better, although also suffering from the general economic environment. The Specialty Glass business recorded sales of ¥60,167 million and an operating profit of ¥6,942 million.

Global economic uncertainty has led to a decline in volumes of many of our core products. Excess glass manufacturing capacity in China has resulted in exports from China into South East Asia and beyond, causing an erosion of price levels in those markets. The strong yen is impacting our published results, and reducing demand for exports from Japan containing our products.

Increasing purchase prices, particularly with respect to energy costs, are continuing to affect our financial results. We intend to mitigate the impact of rising input costs with further improvements in efficiencies, and, where possible, increasing sales prices. The restoration of profitability is management's immediate objective.

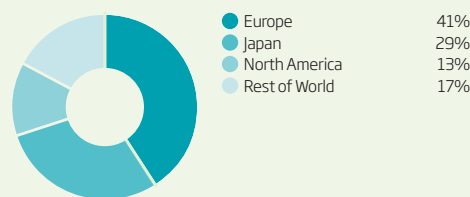
Consolidated revenue

By business



¥552.2 billion

By region



¥552.2 billion

Q2. Please can you comment on the recent senior management changes and the strategy and priorities of the new management team?

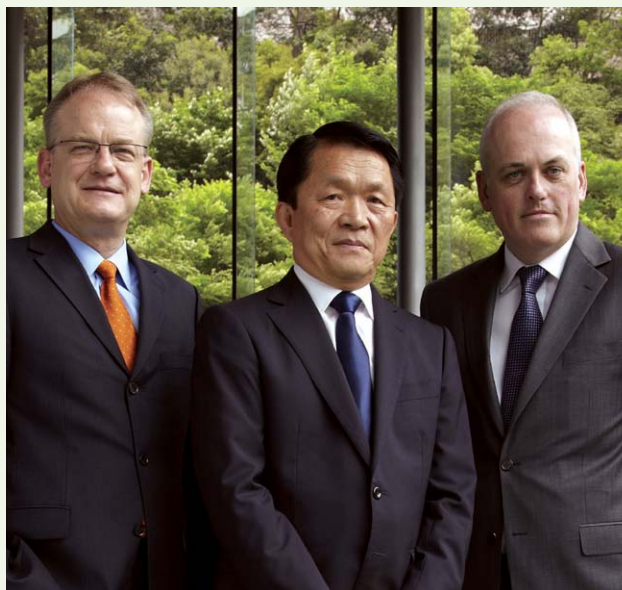
I am honored to be leading the NSG Group in the next stage of its development, with Clemens Miller, Chief Operating Officer (COO) and Mark Lyons, Chief Financial Officer (CFO). We have worked closely together for many years and have been able to get up to speed quickly and cooperate very effectively as a team.

As CEO, I have overall responsibility for the profitable operation of the Group and for developing our strategic direction. Clemens has direct responsibility for the day-to-day management of all of the Group's operations, with responsibility for financial management remaining with Mark.

The number one and immediate management priority is to restore profitability quickly. Only when we have made progress in this area will we be able to turn our attention once again to growth. Therefore, our restructuring and cost-cutting programs will continue and accelerate.

The global economic environment has changed significantly since the Strategic Management Plan was developed in 2010. We have been particularly affected by turmoil in the solar energy markets, concerns about Europe's economic future and by over-capacity in most of our core markets. These developments have transformed our business environment and required us to review fundamentally the current strategy.

I expect value-added products to remain an important part of our strategic mix, especially in Technical Glass. We are an important Automotive glazing supplier and we intend to remain so. We will continue to develop our position as a leading player in the global Automotive AGR aftermarket. We also intend to focus on selected emerging markets, working with local partners.



From left to right

Clemens Miller, COO; Keiji Yoshikawa, President and CEO;
Mark Lyons, CFO.

INTERVIEW WITH THE PRESIDENT CONTINUED

Q3. On your appointment as President and CEO of the Company, what are your views on the medium and longer-term prospects for the NSG Group?

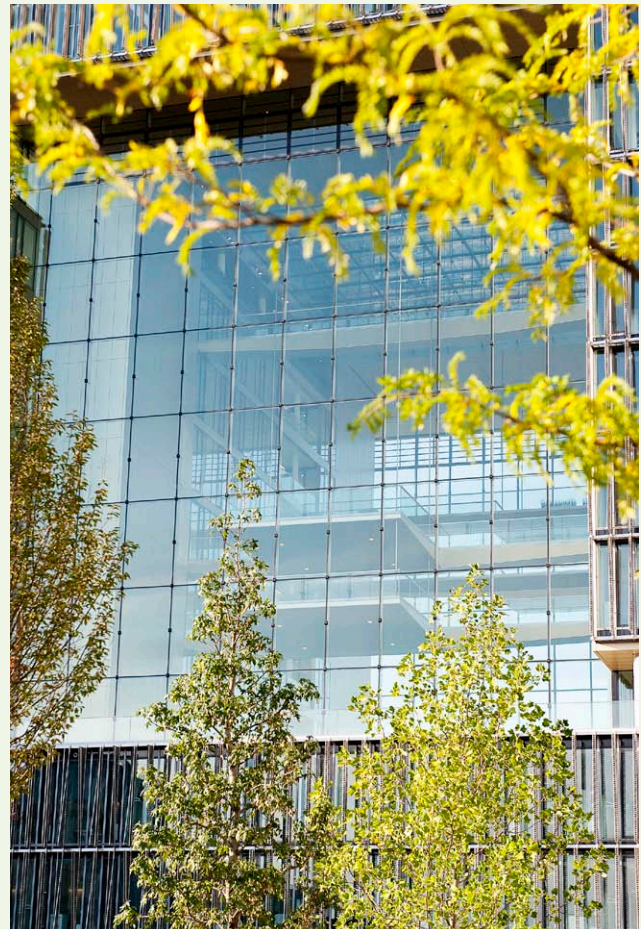
Our immediate priority is to improve the profitability of the Company. This means that the profit improvement measures announced in February 2012 will not only continue, but will be accelerated to reduce further our costs and the complexity of our organization. Also, we are looking carefully at all aspects of our current asset base. We aim to improve manufacturing performance, particularly in Architectural Glass, through efficiency improvements and rationalization.

We will execute our strategy through a market-facing regionally organized business, based on three business areas: Automotive, Architectural and Technical Glass, to be able to react quickly to market developments and with strengths in program execution and implementation.

In all our actions, I am determined that we will not lose sight of our core Values and Principles, with Safety and Quality remaining top priorities. We aim to be a sustainable company in all senses of the word. Good management of our people, our resources, our communities and our environment also makes good business sense.

Although times are undoubtedly tough for our Company at the moment, I remain optimistic about our longer-term future. We operate in a good industry with positive prospects. Over the long term, growth in demand for glass has consistently exceeded economic growth and I expect that to be the case again.

Our products have always been crucial to construction, automotive, office equipment and mobile devices and that is not going to change fundamentally. We are well placed to capitalize on our technology and manufacturing strengths in all our sectors. Our corporate governance is strong. Long-term trends in our business sectors are positive.



ThyssenKrupp Headquarter building, Essen, Germany, featuring Pilkington Suncool™ solar control glazing.

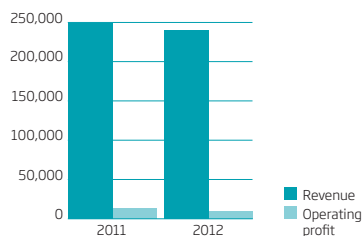
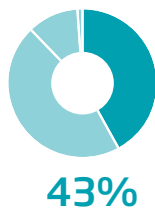
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BUSINESS SUMMARY BY SEGMENT



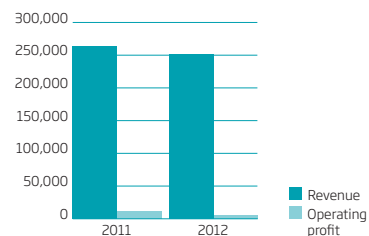
Building Products

Group sales and operating profit
Millions of yen



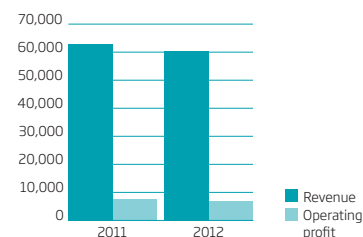
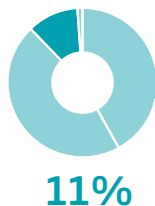
Automotive

Group sales and operating profit
Millions of yen



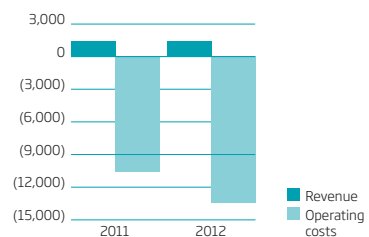
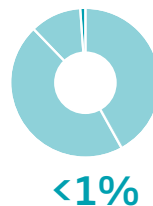
Specialty Glass

Group sales and operating profit
Millions of yen



Other

Group sales and operating costs
Millions of yen



REVIEW OF OPERATIONS

Building Products



Building Products profitability fell from the previous year. Cumulative dispatches of solar energy products were similar to 2011, although the trend was negative during the third and fourth quarters. Volumes of other products fell. Increased input costs were partly offset by cost savings and higher price levels in some regions.

In Europe, cumulative revenues were slightly below 2011. Profits improved, with cost savings and higher selling prices offsetting increased input costs. Sales prices declined during the final quarter of the fiscal year, as weakening demand contributed to over-capacity levels.

Revenues in Japan were slightly below 2011. Downstream revenues and volumes increased from the previous year. Upstream revenues and volumes declined with reduced deliveries of solar energy products. Profits improved, due to the higher downstream volumes.

In North America, local currency cumulative revenues and profits were similar to 2011. Solar energy volumes were higher than the previous year, although demand from residential and commercial markets reduced.

In the Rest of the World, cumulative revenues increased, while underlying profits fell. Revenues and profits in South East Asia and China fell, with over-capacity in China contributing to a weak pricing environment. Results in South America were robust, with some volume growth.

Building Products achieved sales of ¥239,440 million and an operating profit before exceptional items of ¥9,135 million.

Automotive



Automotive revenues and profits fell from the previous year. The effects of the Tohoku earthquake were lower than expected, with many of the Group's customers recovering production more quickly than anticipated.

European Original Equipment revenues were slightly below 2011, with improving vehicle export demand offset by weak domestic demand. Profits declined, due to increasing input costs, investment start-up costs and the effects of the Japan earthquake on European car manufacturers. After initially stabilizing, demand then fell during the second half of the fiscal year. Automotive Glass Replacement (AGR) results were relatively robust.

In Japan, revenues were similar to 2011, whilst profits increased. Customers reduced production levels during the first quarter following the Japan earthquake. Demand has continued to improve since, with relatively strong market conditions during the fourth quarter.

In North America, OE revenues were similar to 2011, although profits fell, being partly affected by increased input costs. Conditions improved during the fourth quarter. AGR profitability was maintained, despite relatively weak demand.

In the Rest of the World, revenues (in US dollars) increased, with volumes growing in South America. Market conditions, although weak during the third quarter, showed signs of improving during the fourth quarter.

The Automotive business recorded sales of ¥251,229 million and an operating profit before exceptional items of ¥5,123 million.

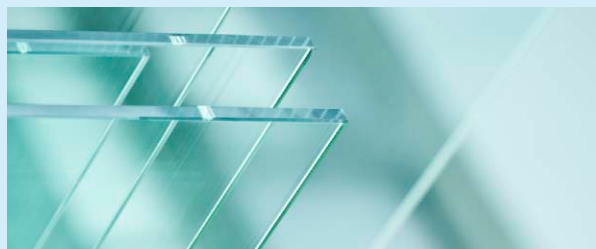
Specialty Glass



Revenues in Specialty Glass fell from the previous year. The Group experienced a growth in demand in sectors such as smart phones and tablet devices, where the Group's UFF (Ultra Fine Flat) glass is used within the construction of touch panels, although there were some signs of market weakness during the fourth quarter. Volumes of components used in multi-function printers were similar to the previous year. Exporters of multi-function printers and similar products continued to suffer from the strength of the Japanese yen. Sales of glass cord for engine timing belts were slightly below the previous year, in line with conditions experienced in the European automotive business.

The Specialty Glass business recorded sales of ¥60,167 million and an operating profit before exceptional items of ¥6,942 million.

Other



This segment covers corporate costs, consolidation adjustments, certain small businesses not included in the segments covered above, and the amortization of other intangible assets related to the acquisition of Pilkington plc. Operating costs incurred in this segment increased from the previous year, which included some non-recurring gains.

Consequently, this segment recorded sales of ¥1,387 million and operating costs of ¥13,484 million.

CONSOLIDATED FINANCIAL STATEMENTS

(Prepared under International Financial Reporting Standards (IFRS))*

Consolidated balance sheets

31 March 2012 and 2011

	Millions of yen		Millions of yen	
	31 March 2012	31 March 2011	31 March 2012	31 March 2011
ASSETS				
Non-current assets				
Goodwill	105,018	114,432		
Intangible assets	87,475	102,026		
Property, plant and equipment	260,597	272,177		
Investment property	675	911		
Investments accounted for using the equity method	50,359	49,420		
Trade and other receivables	6,676	11,518		
Financial assets:				
– Available-for-sale investments	9,156	9,167		
– Derivative financial instruments	1,356	2,111		
Deferred tax assets	61,248	50,155		
Tax receivables	1,130	772		
	583,690	612,689		
Current assets				
Inventories	106,112	100,345		
Construction work-in-progress	576	632		
Trade and other receivables	109,493	107,985		
Financial assets:				
– Available-for-sale investments	3	231		
– Derivative financial instruments	2,354	3,034		
Cash and cash equivalents	43,346	60,906		
Tax receivables	2,090	2,704		
	263,974	275,837		
Assets held for sale	1,088	894		
	265,062	276,731		
Total assets	848,752	889,420		
LIABILITIES AND EQUITY				
Current liabilities				
Financial liabilities:				
– Borrowings			110,375	56,375
– Derivative financial instruments			2,363	2,205
Trade and other payables			109,269	119,896
Taxation liabilities			3,477	2,975
Provisions			14,896	20,692
Deferred income			2,493	2,615
			242,873	204,758
Non-current liabilities				
Financial liabilities:				
– Borrowings			283,565	318,678
– Derivative financial instruments			1,909	1,925
Trade and other payables			1,151	914
Deferred tax liabilities			37,849	44,918
Taxation liabilities			1,600	2,674
Retirement benefit obligations			87,306	70,899
Provisions			15,733	12,893
Deferred income			6,231	5,184
			435,344	458,085
Total liabilities			678,217	662,843
Equity				
Capital and reserves attributable to the Company's equity shareholders				
Called up share capital			116,449	116,449
Capital surplus			127,511	127,510
Retained earnings			30,793	63,475
Retained earnings (translation adjustment at the IFRS transition date)			(68,048)	(68,048)
Other reserves			(45,392)	(23,154)
Total shareholders' equity			161,313	216,232
Non-controlling interests			9,222	10,345
Total equity			170,535	226,577
Total liabilities and equity			848,752	889,420

*Note:

The consolidated financial statements of the Group have been prepared in accordance with International Financial Reporting Standards (IFRS). The Group has adopted IFRS for the first time this financial year (commencing on 1 April 2011 and ending on 31 March 2012), and so the annual consolidated financial statements for the year are the first ones prepared in conformity with IFRS. The comparative data for the prior year has also been restated under IFRS. The unconsolidated financial statements of Nippon Sheet Glass Co., Ltd are still prepared under accounting principles generally accepted in Japan (JGAAP).

Consolidated statements of income

For the Fiscal Years ended 31 March 2012 and 2011

	Millions of yen	
	2012	2011
Revenue	552,223	577,069
Cost of sales	(420,033)	(423,508)
Gross profit	132,190	153,561
Other income	7,932	15,934
Distribution costs	(49,457)	(52,634)
Administrative expenses	(66,156)	(70,741)
Other expenses	(16,793)	(23,253)
Operating profit before exceptional items	7,716	22,867
Exceptional items	(3,330)	-
Operating profit	4,386	22,867
Finance income	2,423	2,249
Finance expenses	(16,746)	(18,523)
Share of post-tax profit of joint ventures and associates accounted for using the equity method	5,115	8,713
Profit before taxation	(4,822)	15,306
Taxation	3,073	509
Profit for the period	(1,749)	15,815
Profit attributable to non-controlling interests	1,066	3,385
Profit attributable to owners of the parent	(2,815)	12,430
	(1,749)	15,815
Earnings per share attributable to owners of the parent		
Basic	(3.12)	15.65
Diluted	(3.12)	15.17

Consolidated statement of comprehensive income

For the Fiscal Years ended 31 March 2012 and 2011

	Millions of yen	
	2012	2011
Profit for the period	(1,749)	15,815
Other comprehensive income:		
Foreign currency translation adjustments	(18,707)	(21,869)
Post retirement benefits, net of taxation	(24,454)	(3,968)
Revaluation of available-for-sale investments	313	(87)
Cash flow hedges:		
– Fair value (losses)/gains on hedges	(1,432)	3,595
Share of other comprehensive income of joint ventures and associates accounted for using equity method	(2,909)	(1,433)
Other comprehensive income for the period, net of taxation	(47,189)	(23,762)
Total comprehensive income for the period	(48,938)	(7,947)
Attributable to non-controlling interests	633	2,527
Attributable to owners of the parent	(49,571)	(10,474)
	(48,938)	(7,947)

Consolidated statements of cash flows

For the Fiscal Years ended 31 March 2012 and 2011

	Millions of yen				
	2012		2011		
Cash flows from operating activities	(9,914)			25,715	
Cash flows from investing activities	(26,327)			(25,106)	
Cash flows from financing activities	15,862			(7,245)	
Net decrease in cash and cash equivalents	(20,379)			(6,636)	
Opening cash and cash equivalents at 1 April	46,491			55,995	
Effect of foreign exchange rate changes	(1,315)			(2,868)	
Closing cash and cash equivalents at 31 March	24,797			46,491	
		31 March 2011	Increase	Decrease	31 March 2012
Issued shares					
Ordinary shares		903,550,999	-	-	903,550,999
Treasury shares					
Ordinary shares		1,404,087	29,537	(233,011)	1,200,613

CONSOLIDATED FINANCIAL STATEMENTS CONTINUED

Consolidated statement of changes in equity

For the Fiscal Year ending 31 March 2012

Millions of yen

	Share capital	Capital surplus	Retained earnings	Retained earnings (translation adjustment at the IFRS transition date)	Other reserves	Total shareholders equity	Non-controlling interests	Total equity
At 1 April 2011	116,449	127,510	63,475	(68,048)	(23,154)	216,232	10,345	226,577
Profit/(loss) for the year	-	-	(2,815)	-	-	(2,815)	1,066	(1,749)
Other comprehensive income	-	-	(24,454)	-	(22,302)	(46,756)	(433)	(47,189)
Total comprehensive income	-	-	(27,269)	-	(22,302)	(49,571)	633	(48,938)
Transactions with owners								
Stock options	-	-	-	-	67	67	-	67
Dividends paid	-	-	(5,413)	-	-	(5,413)	(1,811)	(7,224)
Issuance & purchase of treasury stock	-	1	-	-	(3)	(2)	-	(2)
Incorporation of new subsidiaries	-	-	-	-	-	-	55	55
At 31 March 2012	116,449	127,511	30,793	(68,048)	(45,392)	161,313	9,222	170,535

UNCONSOLIDATED FINANCIAL STATEMENTS

(Prepared under accounting principles generally accepted in Japan (JGAAP))

Unconsolidated balance sheets

31 March 2012 and 2011

	Millions of yen	
	2012	2011
ASSETS		
Current assets	101,357	109,071
Fixed assets	497,982	497,363
Tangible assets	46,895	49,564
Intangible assets	4,584	5,133
Investments and other assets	446,503	442,666
Total Assets	599,339	606,434
LIABILITIES		
Current liabilities	116,138	74,453
Non-current liabilities	186,681	229,146
NET ASSETS		
Shareholders' equity	294,766	300,919
Common stock	116,449	116,449
Capital surplus	124,772	124,772
Retained earnings	54,020	60,261
Treasury stocks – at cost	(475)	(563)
Valuation and translation adjustments	1,097	1,235
Stock options	657	681
Total liabilities and net assets	599,339	606,434

Unconsolidated statements of income

For the Fiscal Years ended 31 March 2012 and 2011

	Millions of yen	
	2012	2011
Net sales	108,801	114,278
Cost of sales	(83,555)	(83,773)
Gross income	25,246	30,505
Selling, general and administrative expenses	(26,504)	(27,182)
Operating (loss)/income	(1,258)	3,323
Non-operating income	5,755	5,564
Non-operating expense	(5,963)	(6,012)
Ordinary (loss)/income	(1,466)	2,875
Extraordinary income	676	749
Extraordinary loss	(1,774)	(4,621)
Net loss before taxation and minority interest	(2,564)	(997)
Net (loss)/income	(827)	292

Unconsolidated statement of changes in net assets

For the Fiscal Year ending 31 March 2012

	Millions of yen															
	Capital surplus					Shareholders' equity					Unrealized holding gain etc.					
	Common stock	Capital surplus	Other capital surplus	Sub total	Earned surplus	Reserved for deferred gain on fixed assets	General reserve	Retained earnings carried forward	Sub total	Treasury shares	Sub total	Unrealized holding gain on securities	Net unrealized holding loss on derivatives	Sub total	Stock options	Total
Balance: as at 1 April 2011	116,449	124,772	-	124,772	6,377	2,795	44,977	6,112	60,261	(563)	300,919	326	909	1,235	681	302,835
Changes during the period:																
Reversal of reserve for deferred gain on fixed assets	-	-	-	-	-	(104)	104	-	-	-	-	-	-	-	-	-
Reversal of general reserve	-	-	-	-	-	-	(10,000)	10,000	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	(5,413)	(5,413)	-	(5,413)	-	-	-	-	-	(5,413)
Net loss	-	-	-	-	-	-	(827)	(827)	-	(827)	-	-	-	-	-	(827)
Exercise of stock subscription rights	-	-	-	-	-	-	-	-	90	90	-	-	-	-	-	90
Acquisition of treasury shares	-	-	-	-	-	-	-	-	(6)	(6)	-	-	-	-	-	(6)
Disposal of treasury shares	-	-	(0)	(0)	-	-	-	-	3	3	-	-	-	-	-	3
Transfer of retained earnings to capital surplus	-	-	0	0	-	-	(0)	(0)	-	-	-	-	-	-	-	-
Changes in unrealized holding gain, hedges, etc.	-	-	-	-	-	-	-	-	-	-	-	(59)	(79)	(138)	(24)	(162)
Total	-	-	-	-	-	(104)	(10,000)	3,864	(6,240)	87	(6,153)	(59)	(79)	(138)	(24)	(6,315)
Balance: as at 31 March 2012	116,449	124,772	-	124,772	6,377	2,691	34,977	9,975	54,020	(475)	294,766	267	830	1,097	657	296,520

MANAGEMENT

(as at 28 June 2012)

NSG Group adopted a Company with Committees structure with effect from 27 June 2008.

Directors

Director, Chairman of NSG Group	Katsuji Fujimoto
Director, Vice Chairman	Tomoaki Abe
Director	Keiji Yoshikawa
Director	Clemens Miller
Director	Mark Lyons
External Director	George Olcott
External Director	Sumitaka Fujita
External Director	Seiichi Asaka
External Director	Hiroshi Komiya

Executive Officers

Representative Executive Officer, President and CEO	Keiji Yoshikawa
Representative Executive Officer, Executive Vice President and COO	Clemens Miller
Representative Executive Officer, CFO	Mark Lyons

Corporate Officers

Senior Corporate Officer	Tony Fradgley
Senior Corporate Officer	Ichiro Fujiki
Senior Corporate Officer	Koichi Hiyoshi
Senior Corporate Officer	Minoru Imanishi
Senior Corporate Officer	Phil Millichap
Senior Corporate Officer	Shigeki Mori
Senior Corporate Officer	Kenichi Morooka
Senior Corporate Officer	Tom Rae
Senior Corporate Officer	Phil Ramsey
Senior Corporate Officer	Jochen Settelmayer
Senior Corporate Officer	Luis Henrique Souza
Senior Corporate Officer	Milena Stanisci
Senior Corporate Officer	Phil Wilkinson
Corporate Officer	Kazumitsu Fujii
Corporate Officer	Kazuhiko Fujimaki
Corporate Officer	Keita Kakehashi
Corporate Officer	Masaya Kato
Corporate Officer	Hiroshi Kishimoto
Corporate Officer	Koichi Maeda
Corporate Officer	Koji Maehara
Corporate Officer	Paul Ravenscroft
Corporate Officer	Iain Smith
Corporate Officer	Shinji Tsuchie

Nomination Committee

Seiichi Asaka (Chairman of the Nomination Committee)
Katsuji Fujimoto
Tomoaki Abe
George Olcott
Sumitaka Fujita
Hiroshi Komiya
Keiji Yoshikawa

Audit Committee

Sumitaka Fujita (Chairman of the Audit Committee)
Katsuji Fujimoto
Tomoaki Abe
George Olcott
Seiichi Asaka
Hiroshi Komiya

Compensation Committee

George Olcott (Chairman of the Compensation Committee)
Tomoaki Abe
Sumitaka Fujita
Seiichi Asaka
Keiji Yoshikawa

STOCK INFORMATION

Number of shares/shareholders

(as at 31 March 2012)

Authorized shares	1,775,000,000
Issued shares	903,550,999
Number of shareholders	88,228

Major shareholders

(as at 31 March 2012)

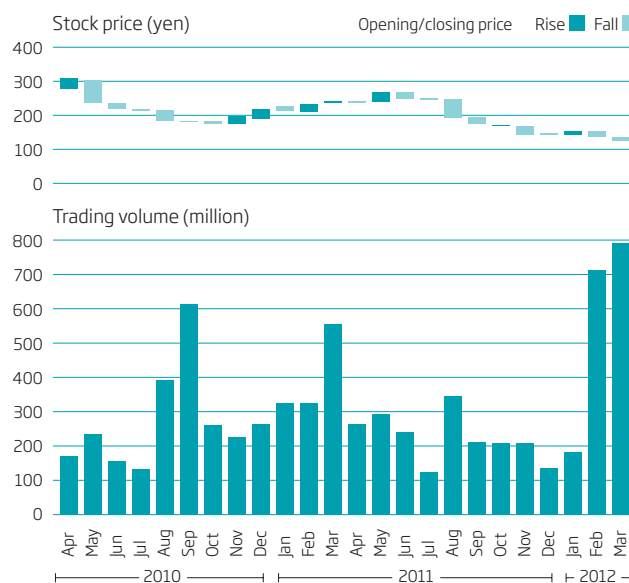
	Number of shares	Percentage of shares
The Master Trust Bank of Japan, Ltd. (Trust Account)	36,524,000	4.04
Japan Trustee Services Bank, Ltd. (Trust Account)	35,365,000	3.91
Japan Trustee Services Bank, Ltd. (Trust Account 9)	32,959,000	3.65
Barclays Capital Securities Limited	21,790,374	2.41
The Nomura Trust and Banking Co., Ltd. (Investment Trust Account)	13,690,000	1.52
SSBT OD05 Omnibus Account – Treaty Clients	10,921,102	1.21
Toyota Motor Corporation	9,610,650	1.06
Trust & Custody Services Bank, Ltd. (Pension Trust Account)	9,560,000	1.06
Sumitomo Life Insurance Company	9,148,000	1.01
Japan Trustee Services Bank, Ltd. (Retirement Benefit Trust Account of Sumitomo Trust and Banking Corporation)	8,769,000	0.97

Distribution of NSG Group shareholders

(as at 31 March 2012)



Stock prices and trading volume



SHAREHOLDER INFORMATION CORPORATE DATA

(as at 31 March 2011)

Fiscal period	1 April to 31 March of the following year	Company name	Nippon Sheet Glass Co., Ltd.
Ordinary General Meeting of Shareholders	Held annually in June	Head Office	Sumitomo Fudosan Mita Twin Building West Wing, 5-27, Mita 3-chome, Minato-ku, Tokyo, 108-6321 Japan Tel: +81-3-5443-9500
Record dates	Ordinary General Meeting of Shareholders: 31 March Dividend: 30 September and 31 March	Established	22 November 1918
Transfer agent	Sumitomo Mitsui Trust Bank, Limited 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan	Number of permanent employees (Consolidated)	29,702
Operating Office of the transfer agent	Stock Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan	Paid-in capital	¥116,449 million
Public Notice	www.nsg.com	Stock listing	Tokyo and Osaka (Code: 5202)
Independent Auditors	Ernst & Young ShinNihon LLC	Contact	www.nsg.com/en/contact-us

If you need to record any changes in your address, personal details or any other relevant matter, please contact the securities company administering your shareholder account.

If you do not use a securities company, please notify our transfer agent as shown below.

Notice to shareholders holding odd-lot shares

If you hold an odd-lot of shares (1 to 999 shares), which is less than a trading unit of shares (1,000 shares), you could:

1. sell these shares to the Company, or
2. purchase odd-lot shares from the Company to supplement your holding to the extent necessary to constitute a trading unit.

Please contact the securities company administering your shareholder account for its specific procedures.

If you do not use a securities company, please contact our transfer agent as shown below.

Mail address Stock Transfer Agency Department,
Sumitomo Mitsui Trust Bank, Limited
1-10, Nikko-cho, Fuchu-shi, Tokyo,
183-8701 Japan

Telephone Number 0120-176-417 (toll free in Japan only)

www.nsg.com

General information

Voting results of the 146th Ordinary General Meeting of Shareholders will be filed and shown via EDINET (<http://info.edinet-fsa.go.jp/>) in the form of an Extraordinary Report (in Japanese only) and also disclosed on the Company's website at www.nsg.com (in English) and at www.nsg.co.jp (in Japanese).