

31 March 2016

Company	Nippon Sheet Glass Co., Ltd.
Code	5202
Address of Headquarters	5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan
Representative Executive Officer	Shigeki Mori
For inquiries	Kazumitsu Fujii Head of Corporate Communications
Telephone	+81-3-5443-9477

**Exit from Business by Consolidated Subsidiary in China and
Recognition of Impairment Loss**

The NSG Group announces that its consolidated subsidiary, Pilkington Solar (Taicang) Ltd. ("PST"), has today decided to exit from its business, producing rolled glass for crystalline silicon photovoltaic applications. As a result of this decision, the Group anticipates the recognition of an impairment loss. For clarification, the Group's business of glass for thin film photovoltaic applications will continue and be unaffected.

1. Reason for Exit

Pilkington Solar (Taicang) Ltd. has been engaged in the manufacture and distribution of rolled glass for crystalline silicon photovoltaic applications in China. However, in recent years PST has suffered from a continuing decline in demand for its products, making a recovery of its profitability quite unlikely. Consequently the Group has decided to exit from this business.

2. Outline of business

(1) Summary of PST

i. Name of Entity	Pilkington Solar (Taicang) Ltd.
ii. Address	Sang Gang Development Zone , Lu Du Town, Taicang City, Suzhou, Jiangsu, P. R. of China
iii. Representative	Paul Ravenscroft, Chairman of the Board
iv. Business	Sale and manufacturing of rolled glass for solar applications
v. Paid-in Capital	USD 43,500 K
vi. Shareholders	Pilkington International Holdings BV (100%)

(2) Financial Performance (From 1 April 2014 to 31 March 2015)

JPY millions	
Revenue	2,310
Operating loss	(1,050)
Loss before taxation	(1,320)
Number of employees (current)	220

3. Timeline

(1)	Date of Decision	31 March 2016
(2)	Date of Exit	30 June 2016 (Estimate)

4. Impact on consolidated financial performance

It is planned that PST will be liquidated after this business exit. The total amount of anticipated exit costs and expenses and asset impairment loss is approximately JPY7.5 billion, which is to be fully recognized in the financial year ending 31 March 2016.