

NEWS RELEASE

7 February 2025
Nippon Sheet Glass Co., Ltd.

Voluntary Salary Reduction for Executive Officers and Senior Management

NSG Group announces that the Executive Officers and Senior Management will voluntarily take a salary reduction to help accelerate the business recovery, as the current global economic situation has severely impacted some of the Group's businesses.

As part of the initiative, Munehiro Hosonuma, Representative Executive Officer, President and CEO, will reduce his basic salary by 30% for the period from February to June 2025. Akihito Okochi, Senior Executive Officer, CFO, will also voluntarily reduce his basic salary by 15% from February to April 2025. Other Executive Officers and Senior Management reporting directly to the CEO will also reduce their base salary for three months starting in February.

This initiative represents the commitment and dedication of the management to emerge stronger from this challenging period.

About NSG Group (Nippon Sheet Glass Co., Ltd., and its group companies)

NSG Group is the world's leading supplier of glass and glazing systems in the business areas of Architectural, Automotive, and Creative Technology.

Architectural manufactures and supplies architectural glass as well as glass for the solar energy and other sectors.

Automotive serves the original equipment (OE) and aftermarket replacement (AGR) glazing markets.

Creative Technology comprises several discrete businesses, including lenses for printers and scanners, specialty glass fibers and glass flakes, mainly glass cord, which is a reinforcing material for timing belts, and Fine Glass products.

<https://www.nsg.com>

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