



NEWS RELEASE

25 September 2023
Axpo Holding AG
Nippon Sheet Glass Co., Ltd.

Axpo and Pilkington Automotive Sign Long-Term PPA for Finnish Manufacturing Sites

Axpo and Pilkington Automotive Finland Oy, part of the NSG Group, a leading global innovator in glass manufacturing, have signed a long-term wind energy power purchase agreement (PPA), the companies announced today. The partnership is a significant step towards powering NSG Group's plants in Finland with clean electricity and further demonstrates the commitment of both companies to sustainability.

Axpo will supply Pilkington Automotive Finland's two manufacturing plants with an annual total of 35 GWh of wind-generated electricity from the Storbacken wind farm, located near the city of Vöyri in Finland, for eight years. This significant infusion of renewable electricity underscores NSG Group's unwavering commitment to reducing the company's carbon footprint and embracing sustainability in its operations.

Axpo Sverige AB Originator David Eickhoff said: "This PPA was developed during a time when signing long-term agreements was becoming increasingly difficult. It demonstrates that, even in such a challenging environment, we can successfully help our clients reach their sustainability targets by leveraging Axpo's expertise and knowledge of the market."

Pilkington Automotive Finland Oy Managing Director Jussi Parkkali said: "We are delighted to sign this long-term PPA with our partner Axpo Nordic to secure renewable electricity for our facilities in Finland. Securing fixed prices for zero-carbon electricity, especially during a time of such volatility, will support our customers and be a huge step towards our sustainability objectives."

Together, the two companies aspire to set an example and accelerate the transition toward cleaner, more sustainable energy sources. NSG Group aims to source the equivalent of at least 50 per cent of its electricity (by kilowatt hour) from renewable sources by the end of the 2024 fiscal year. The PPA will contribute not only to this target but the NSG Group's 2030 science-based target of reducing Scope 1, 2 and 3 emissions by 30 per cent.

Axpo Nordic is among the leading marketers of wind and solar energy in the region, managing a portfolio of 27 TWh, mostly comprising wind energy. A market pioneer, Axpo Nordic concluded the very first PPA in the Nordic market in 2011. Since then, the company has facilitated several bespoke PPAs and is today taking an active role in helping renewable developers and industrial partners achieve their important climate objectives.

About Axpo:

Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. As Switzerland's largest producer of renewable energy and an international leader in energy trading and the marketing of solar and wind power, Axpo combines the experience and expertise of more than 6,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

More information about Axpo's PPA business can be found on our [website](#).

Pilkington Automotive Finland Oy:

Pilkington Automotive Finland has two main business lines: Bus & Coach and Offroad vehicle glazings. The products are supplied by two automotive operations in Finland. The Tampere plant produces toughened glasses for the specialised transport business, including sidelights and backlights for buses and coaches and agricultural machinery glazings. The Laitila plant makes laminated windscreens for buses and coaches, agricultural machinery and rail transport vehicles. The Marine operation supplies complex glazing solutions for the marine industry.

About NSG Group:

The NSG Group is the world's leading supplier of glass and glazing systems in the business areas of Architectural, Automotive and Creative Technology.

Architectural manufactures and supplies architectural glass as well as glass for the solar energy and other sectors.

Creative Technology comprises several discrete businesses, including lenses for printers and scanners, specialty glass fiber products such as glass cord for timing belts and glass flake, and Fine Glass products. <https://www.nsg.com>

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