

NEWS RELEASE

11 November 2021
Nippon Sheet Glass Co., Ltd.

Support for TCFD Recommendations

The NSG Group is proud to announce its support for the recommendations issued by the TCFD (Task Force on Climate-Related Financial Disclosures) (*1) and to join the TCFD Consortium (*2), a forum for discussions by supporting companies and financial institutions in Japan.



Based on the management principle "Our Vision", the NSG Group defined "Materiality" (*3) and is working to attain sustainable growth of the Group and contribute to a sustainable society in the medium- to long-term.

In terms of the environment, addressing climate change in particular is a high priority management issue for the Group as a glass manufacturer. To this end, we are working to achieve the greenhouse gas (GHG) emission reduction targets certified by the SBT Initiative (*4), and at the same time focusing on expanding sales of products that contribute to energy creation and energy conservation.

Under these circumstances, the Group has decided to express its support for the TCFD recommendations. In the future, in line with the disclosure framework published by the TCFD, we plan to enhance the disclosure content by quantitatively evaluating the potential impact based on climate-related risks and opportunities using climate scenario analysis.

At the same time, we would like to accelerate the development of glass manufacturing processes centered on renewable energy and show a concrete roadmap toward carbon neutrality at an earlier stage.

The NSG Group will continue to accelerate sustainability initiatives to realize a sustainable society.

About the NSG Group (Nippon Sheet Glass Co., Ltd. and its group companies)

The NSG Group is the world's leading supplier of glass and glazing systems in the business areas of Architectural, Automotive and Creative Technology.

Architectural manufactures and supplies architectural glass as well as glass for the solar energy and other sectors.

Automotive serves the original equipment (OE) and aftermarket replacement (AGR) glazing markets.

Creative Technology comprises several discrete businesses, including lenses and light guides for printers and

scanners, and specialty glass fiber products such as glass cord for timing belts and glass flake. <https://www.nsg.com>

MEDIA CONTACT:

Phone: +81-(0)3-5443-0100 or please use the contact form on the web

(<https://www.nsg.com/en/media/media-contacts>)

*1 TCFD (Task Force on Climate-Related Financial Disclosures)

It was established by the Financial Stability Board (FSB) in 2015 at the request of the G20, to examine climate-related information disclosures and how financial institutions respond. The TCFD encourages companies and organizations to disclose information on climate-related risks and opportunities.

TCFD website: <https://www.fsb-tcfd.org/>

*2 TCFD Consortium

It was established in 2019 as a forum for companies and financial institutions that support the TCFD recommendations to work together to promote and discuss on effective and efficient corporate disclosure of climate-related information and their use by financial institutions.

TCFD Consortium Website: <https://tcf-consortium.jp/en>

*3 Management Principle "Our Vision"

<https://www.nsg.com/en/investors/management-policy-and-sustainability/management-strategy>

"Materiality"

<https://www.nsg.com/en/investors/management-policy-and-sustainability/materiality>

*4 SBT Initiative (SBTi)

SBTi is a partnership between CDP (former Carbon Disclosure Project), UN Global Compact, WRI (World Resources Institute) and WWF (World Wildlife Fund), which helps companies set the science-based goals for reducing GHG emissions to prevent the impact of climate change. By 2030, the NSG Group targets to reduce absolute GHG emissions (Scope 1 and Scope 2*) by 21% compared to the 2018 level, and in order to achieve this, the Group is promoting various initiatives such as optimizing glass manufacturing processes, developing energy-saving technologies, and expanding the use of renewable energy.