

Company	Nippon Sheet Glass Co., Ltd.
Code	5202
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Representative Executive Officer	Shigeki Mori
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### **Voluntary Reduction of Compensation for Director and Executive Officers**

Nippon Sheet Glass Co., Ltd. announced today that the Company Directors and Executive Officers will voluntarily decline part of their compensation to accelerate business recovery. Also, there will be no performance-linked compensation for the last fiscal year.

1. Subject Executives

Directors, Independent External Directors and Executive Officers

2. Amount of pay cuts

Between 30% (CEO) and 10% (Excluding CEO) of base compensation

3. Period

From May to July 2020

4. Performance-linked compensation

There will be no payments relating to the last fiscal year incentive plans.

In addition, this fiscal year's Executive pay increases have also been suspended.

Accordingly, Shigeki Mori's total annual compensation as President and CEO will be declined by 50%.