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NSG Group Announces Expected Recognition of Exceptional Item in First Quarter of FY2019

The NSG Group announces the expected recognition of an exceptional item in FY2019 (the financial year ending on 31 March 2019), as set out below.

1. Recognition of Exceptional Item

As stated in today's press release, "NSG Group to Expand Production Capacity of Coated Glass to Support the Solar Market", the Group has decided to upgrade and restart a suspended float line in Vietnam^(*1) in order to increase the Group's production capacity of glass for solar panels. Following this decision, the Group will re-evaluate the value of this line, which had been partially impaired when production was previously suspended. Any exceptional item arising will be recorded during the first quarter of FY2019.

2. Financial Impact

The Group will provide an update on the value of this item and on the financial impact on our FY2019 forecast, when it becomes known to us.

(*1) The float line is one of the two owned by NSG Vietnam Glass Industries Limited (VGI), a wholly-owned subsidiary near Ho Chi Minh City, Vietnam, and has been mothballed since 2016, as stated in the press release issued on 31 March 2016, "Production Adjustment of Thin Flat Glass for Displays".

[Note: The projections contained in this document are based on information currently available to us and certain assumptions that we consider to be reasonable. Hence the actual results may differ, due to various factors which may affect the results.]