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Recognition of Exceptional Credit in First Quarter of FY2019

The NSG Group announces the recognition of an exceptional credit in the first quarter of FY2019 (the financial year ending on 31 March 2019), as set out below.

1. Recognition of Exceptional Credit

As stated in "NSG Group Announces Expected Recognition of Exceptional Item in First Quarter of FY2019" released on 11 May 2018, the Group has re-evaluated the value of a previously suspended float line in Vietnam, now in the process of being converted into a solar-energy line. As a result, the Group has recognized the partial reversal of a previous impairment, resulting in an exceptional credit of JPY 2.7 billion.

2. Financial Impact in FY2019

No revision to the Group's forecast for the financial year to 31 March 2019, which was issued originally on 11 May 2018, is planned following the recognition of this credit.

[Note: The projections contained in this document are based on information currently available to us and certain assumptions that we consider to be reasonable. Hence the actual results may differ, due to various factors which may affect the results.]