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Recognition of Credit in Share of Joint Ventures and associates

The NSG Group announces the recognition of a credit within its share of post-tax profit of joint ventures and associates accounted for using the equity method, to be recorded in the second quarter of FY2019 (the financial year ending on 31 March 2019) as set out below.

1. Recognition of Credit

Cebrace Cristal Plano Ltda ("Cebrace"), the Group's architectural joint venture in Brazil, has recorded a one-off credit following the conclusion of a legal challenge regarding the calculation of sales taxes borne by the company in previous years. The Group has recognized a credit of JPY 2,302 million in the second quarter of FY2019, being its 50 percent share of the total credit recognized by Cebrace.

2. Financial Impact in FY2019

No revision to the Group's forecast for the financial year to 31 March 2019, which was issued originally on 11 May 2018, is planned following the recognition of this credit.

[Note: The projections contained in this document are based on information currently available to us and certain assumptions that we consider to be reasonable. Hence the actual results may differ, due to various factors which may affect the results.]