

Company	Nippon Sheet Glass Co., Ltd.
Code	5202
Address of Headquarters	5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan
Representative Executive Officer	Shigeki Mori
For inquiries	Kazumitsu Fujii Head of Corporate Communications
Telephone	03-5443-0100

**[Translation for Reference]**  
**Notice regarding Completion of Payment Procedure and Issuance of Class Shares through Third-Party Allotment, and Reduction of Amounts of Capital Stock and Legal Capital Surplus**

Nippon Sheet Glass Co., Ltd. (hereinafter referred to as the “Company” ) hereby announces that the payment procedure and the issuance of Class A shares which were announced in the “Notice regarding Issuance of Class Shares through Third-Party Allotment, Partial Amendments to the Articles of Incorporation, Reduction of Amounts of Capital Stock and Legal Capital Surplus, and Holding of Extraordinary General Meeting of Shareholders” dated 2 February 2017, have been completed today as described below.

In addition, the Company also announces that the reduction in the amounts of capital stock and legal capital surplus that was announced in the above press release has come into effect.

I. Issuance of Class A Shares

1. Overview of the issuance of Class A shares through third-party allotment

(1) Payment date	31 March 2017	
(2) Number of shares issued	40,000 shares of Class A Shares	
(3) Issue price	1,000,000 yen per share	
(4) Amount of funds procured	40,000,000,000 yen	
(5) Amount of increase in capital stock and legal capital surplus	Capital stock	20,000,000,000 yen (500,000 yen per share)
	Legal capital surplus	20,000,000,000 yen (500,000 yen per share)
(6) Method of subscription or allotment (Allottees)	Allotted by a third-party allotment method.	
	Japan Industrial Solutions Fund II	20,000 shares
	UDS III Corporate Mezzanine Limited Partnership	9,000 shares
	UDS IV Corporate Mezzanine Limited Partnership	11,000 shares

2. Changes in the total number of outstanding shares and the amount of capital stock

	Total number of outstanding common shares	Total number of outstanding Class A shares	Amount of capital stock (Note)
Before issuance	90,365,699 shares	0 shares	116,462,588,310 yen
After issuance	90,365,699 shares	40,000 shares	136,462,588,310 yen

Note: The amount of capital stock after the issuance as described in the table above shows the amount before the reduction of the amount of capital stock as described below.

II. Reduction of the Amounts of Capital Stock and Legal Capital Surplus

1. Reduction of the amount of capital stock and increase in the amount of other capital surplus

The amount of capital stock has been reduced by 20,000,000,000 yen and the entire amount of the reduction has been transferred to the other capital surplus account in accordance with the provisions of Article 447, Paragraphs 1 and 3 of the Companies Act.

2. Reduction of the amount of legal capital surplus and increase in the amount of other capital surplus

The amount of legal capital surplus has been reduced by 100,000,000,000 yen and the entire amount of the reduction has been transferred to the other capital surplus account in accordance with the provisions of Article 448, Paragraph 1 of the Companies Act.

As a result of the reduction in the amounts of capital stock and legal capital surplus coming into effect, the amount of capital stock has been reduced to 116,462,588,310 yen from the amount after the issuance as described in "2. Changes in the total number of outstanding shares and the amount of capital stock" of "I. Issuance of Class A Shares" above, and the amount of legal capital surplus has been reduced to 44,784,897,209 yen, while the amount of other capital surplus has been increased to 119,999,687,668 yen respectively.