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## **NSG Group Announces Revision of Forecast for Full Year FY16**

The NSG Group announces a revision to its forecast for the full year FY16 (1 April 2015 to 31 March 2016), previously published on 29 October 2015, as set out below.

### **1. Revision of Consolidated Forecast for FY16 (1 April 2015 to 31 March 2016)**

	(JPY million)					
	Revenue	Operating profit	Profit before taxation	Profit (Loss) for the period	Profit (Loss) attributable to owners of parent	Earnings per share – basic
<b>Previous forecast (A)</b>	650,000	19,000	-	-	-	-
<b>Revised forecast (B)</b>	650,000	19,000	1,000	(5,500)	(7,500)	(¥8.30)
<b>Change (B-A)</b>	0	0	-	-	-	-
<b>Change (%)</b>	0.0	0.0	-	-	-	-
<b>Ref: FY15</b>	626,713	16,848	4,807	2,893	1,668	¥1.85

### **2. Reasons for Revision**

- **Profit before Taxation, Loss for the Period and Loss Attributable to Owners of the Parent**

The forecast of profit before taxation, loss for the period, and loss attributable to shareholders (collectively, "Profits") was not previously defined but, reflecting improved visibility of exceptional items (one-off gains and losses), the deteriorating outlook of joint ventures in China, and an expected increase in income taxes in some countries, the Group now updates its forecast of the Profits as above.