



28 March 2013

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Recognition of Exceptional items on Operating Income - Sale of Shares

The NSG Group ("the Group") announces the decision to sell its shareholding in its affiliate, FMC Wyoming Corporation and it will recognize an exceptional gain within its operating income as follows:

1. The reason for the share sale

In 1995, the Group acquired shares in FMC Wyoming Corporation as an access to soda ash supply sources, which is one of basic glass materials. Having regard to the Group's expanded global reach and diversification of raw materials sources for last two decades, the Group decided the sale of its shares now. The Group is expected to be benefited by the proceeds through its cash flow improvement.

2. The content of the sale

(1) Shares transferred: FMC Wyoming Corporation (Based in Wyoming, U.S.)

a) Non-voting Stock: 100 shares (Share of interest: 6.25%)

b) Voting Stock: 200 shares (Share of voting right: 20%)

(2) Transfer value: USD 80 million (approximately JPY 7.6 billion)

(3) Purchaser: FMC Corporation

NB: FMC Corporation is currently 87.5% shareholder in FMC Wyoming Corporation and is a diversified chemical company, headquartered in Pennsylvania U.S., serving agricultural, industrial and consumer markets globally.

3. Time frame of the transfer

Closing Date: 28 March 2013 (Tokyo time)

4. Impact on the outlook of the operation

The impact on the Group's financial outlook for FY2013 (year to 31 March 2013) is not expected to be material. It is estimated that the Group will recognise approximately JPY 5.5 billion of an exceptional gain within its operating income of in the consolidated result for the year to 31 March 2013.

Ends