

Nippon Sheet Glass Co., Ltd.

Outlook of Consolidated Performance

for FY2007 (April 2006 to March 2007)

July 6, 2006

Profit and Loss Statement

| (billion yen) | FY2006 (05/4-06/3) NSG | FY2006 (05/4-06/3) Pilkington | FY2007E (06/4- 07/3) (incl. 9 months performance of Pilkington) | FY2007E (06/4-07/3) (Consolidated PF) |
|--------------------------------------|------------------------------|-------------------------------------|---|--|
| Sales | 265.9 | 529.8 | 680.0 | 817.0 |
| Goodwill Amortization* | - | - | -8.2 | -11.0 |
| EBIT | 8.4 | 45.8 | 35.0 | 46.0 |
| Non-Operating Income/Loss | 2.0 | -12.6 | -10.0 | -10.0 |
| Current Profit | 10.4 | 33.2 | 25.0 | 36.0 |
| Extraordinary Profit* | 6.6 | 0 | 42.2 | 0 |
| Extraordinary Loss* | 5.5 | 0 | 5.5 | 0 |
| Profit before Tax | 11.5 | 33.2 | 61.7 | 36.0 |
| Net Income | 7.8 | 22.0 | 30.0 | 19.0 |

(1) Goodwill is to be amortized over 20 years after acquisition 11 billion yen per year.

(2) Temporary expense (1 billion yen) and extraordinary profit and loss are eliminated from FY07 PF.

(3) Exchange rate: JPY205.2/pound (FY06), JPY210/pound (FY07)

Consolidated Performance Outlook by Segment

| (billion yen) | | FY2006 (05/4-06/3) NSG | FY2006 (05/4-06/3) Pilkington | FY2007E(06/4-07/3) (incl. 9months performance of Pilkington) | FY2007E (06/4-07/3) (Consolidated PF) |
|---------------|-------------------|------------------------------|-------------------------------------|---|---|
| | | | | | |
| Sales | Building Products | 124.4 | 251.9 | 333.5 | 400.0 |
| | Automotive Glass | 55.7 | 260.9 | 256.0 | 326.0 |
| | IT | 42.3 | | 45.0 | 45.0 |
| | Glass Fiber | 31.9 | | 34.0 | 34.0 |
| | Others | 11.5 | 16.4 | 11.5 | 12.0 |
| | Total | 265.8 | 529.2 | 680.0 | 817.0 |
| EBIT | Building Products | 4.0 | 26.2 | 23.0 | 29.5 |
| | Automotive Glass | 1.0 | 26.6 | 22.0 | 29.5 |
| | IT | 1.4 | | 2.0 | 2.0 |
| | Glass Fiber | 3.9 | | 4.0 | 4.0 |
| | Others | -1.9 | -7.2 | -7.8 | -8.0 |
| | Goodwill | | | -8.2 | -11.0 |
| Total | 8.4 | 45.6 | 35.0 | 46.0 | |

Profit and Loss Statement

(billion yen, except EPS and shares outstanding)

| | FY2006 (05/4-06/3) (NSG) | FY2007E (06/4-07/3) (incl. 9 months performance of Pilkington) | FY2007E (06/4-07/3) (Consolidated PF) |
|--|---|---|--|
| Net Income | 7.8 | 30.0 | 19.0 |
| Shares Outstanding | 442,995,620 | 442,995,620 | 442,995,620 |
| EPS | 17.52 | 67.7 | 42.9 |
| Convertible-bond-type bonds with stock acquisition rights - (diluted number of shares) | - | 186,535,527 | 186,535,527 |
| Fully Diluted EPS | 15.71 | 47.7 | 30.1 |
| Goodwill | - | 8.3 | 11.0 |
| Cash EPS | 15.71 | 60.8 | 47.7 |

(*) Convertible-bond-type bonds with stock acquisition rights
= ¥110 billion (amount outstanding) ÷ ¥589.7 (stock price as of June 16, 2006)

Balance Sheet

| (billion yen) | FY2006 (05/4-06/3) NSG Result | FY2006 (05/4-06/3) Pilkington Result |
|---|----------------------------------|---|
| Current Assets | 288.7 | 270.9 |
| Fixed Assets | 307.2 | 425.4 |
| Total Assets | 596.0 | 696.2 |
| Current Liabilities | 111.0 | 357.7 |
| Fixed Liabilities | 243.4 | 146.5 |
| Minority Interest | 3.3 | 15.0 |
| Shareholders' Equity | 238.3 | 177.1 |
| Total Liabilities and Shareholder Equity | 596.0 | 696.2 |

FY2006 Consolidated Extraordinary P/L

(billion yen)

| | |
|--|-------------|
| Extraordinary Income | 42.2 |
| Gain on sale of investment securities | 42.2 |
| Extraordinary Loss | 5.5 |
| Expenses for acquisition of Pilkington | 5.5 |

Notice

The forecast contained in this presentation is based on the currently available information and certain prerequisites that are deemed reasonable. Actual results are subject to change. Key variation factors are; economic environment of major markets (e.g. Japan, Europe, U.S. and Asia), changes in supply/demand of product and currency exchange fluctuations.

Nippon Sheet Glass Co., Ltd.