FY2021 1ST QUARTER RESULTS
(1 April 2020 to 30 June 2020)

- FY2021 Q1 results affected by a reduction in demand associated with COVID-19 pandemic globally. Nearly 40% year-on-year revenue decline, while a stronger rebound seen in June
- FY2021 forecast based on gradual demand recovery from Q1 throughout the year and the execution of an urgent cost saving project, aiming to restore business profitability

FY2021 Q1 results affected by a reduction in demand associated with COVID-19 pandemic globally. Nearly 40% year-on-year revenue decline, while a stronger rebound seen in June
- Group revenues fell to ¥91.9bn from the previous year of ¥147.1bn, affected by the unprecedented market conditions, and also to a much lesser extent by the translational impact of foreign exchange
- Operating loss of ¥0.6bn recorded, down from operating profit of ¥8.8 for the previous year
  - Architectural: Europe and Americas seriously affected. Robust solar energy glass demand
  - Automotive: Significant impact of the closure of customers’ production facilities. Demand recovering with reopening of car production
  - Technical: Automotive applications affected, to a lesser extent than the other businesses
- Additional commitment lines secured for liquidity. Focused on cost and cash savings

<table>
<thead>
<tr>
<th></th>
<th>Revenue</th>
<th>Operating (Loss)/Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>FY2021 Q1</td>
<td>FY2020 Q1</td>
</tr>
<tr>
<td>Architectural Glass</td>
<td>¥ 44.9bn</td>
<td>¥ 59.9bn</td>
</tr>
<tr>
<td>Automotive Glass</td>
<td>¥ 38.7bn</td>
<td>¥ 76.8bn</td>
</tr>
<tr>
<td>Technical Glass</td>
<td>¥ 8.1bn</td>
<td>¥ 10.1bn</td>
</tr>
<tr>
<td>Other Operations</td>
<td>¥ 0.2bn</td>
<td>¥ 0.3bn</td>
</tr>
<tr>
<td>Total</td>
<td>¥ 91.9bn</td>
<td>¥ 147.1bn</td>
</tr>
</tbody>
</table>

- Loss attributable to owners of the parent of ¥16.4bn (FY2020 Q1: profit of ¥2.9bn), due to a significant fall in revenue and exceptional cost of ¥11.5bn associated with COVID-19.

FY2021 forecast Based on gradual demand recovery from Q1 throughout the year and the execution of an urgent cost saving project, aiming to restore business profitability
- Based on gradual demand recovery from Q1 throughout the year and the execution of an urgent cost saving project, aiming for restoring business profitability
- Fundamental improvement actions for transforming the business structure to generate sustainable profit and cash flow for a longer-term improvement in profitability and financial position under development
- Seeking growth by responding to changing needs of new normal in the society 'with or after COVID-19'
Consolidated Income Statement

Revenue better than previous forecast helped by a stronger demand rebound in June, while significantly below prior year.

<table>
<thead>
<tr>
<th>Y bn</th>
<th>FY2020 Q1</th>
<th>FY2021 Q1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>147.1</td>
<td>91.9</td>
</tr>
<tr>
<td>Operating (loss)/profit *</td>
<td>8.8</td>
<td>(0.6)</td>
</tr>
<tr>
<td>Exceptional items (COVID-19)</td>
<td>-</td>
<td>(11.5)</td>
</tr>
<tr>
<td>Operating (loss)/profit after COVID-19-related exceptional items</td>
<td>8.8</td>
<td>(12.1)</td>
</tr>
<tr>
<td>Exceptional items (Other)</td>
<td>(0.6)</td>
<td>(0.1)</td>
</tr>
<tr>
<td>Finance expenses (net)</td>
<td>(3.5)</td>
<td>(2.4)</td>
</tr>
<tr>
<td>Share of JVs and associates</td>
<td>0.5</td>
<td>(0.4)</td>
</tr>
<tr>
<td>(Loss)/profit before taxation</td>
<td>5.2</td>
<td>(14.9)</td>
</tr>
<tr>
<td>(Loss)/profit for the period</td>
<td>3.1</td>
<td>(16.5)</td>
</tr>
<tr>
<td>owners of the parent</td>
<td>2.9</td>
<td>(16.4)</td>
</tr>
<tr>
<td>EBITDA</td>
<td>17.5</td>
<td>6.1</td>
</tr>
</tbody>
</table>

* After amortization arising from the acquisition of Pilkington plc (JPY 0.4bn for Q1)

YOY Change in Q1 Revenue (Actual v Forecast)

<table>
<thead>
<tr>
<th></th>
<th>Actual YOY</th>
<th>Forecast as at 22 May</th>
</tr>
</thead>
<tbody>
<tr>
<td>Architectural</td>
<td>-25%</td>
<td>-30~40%</td>
</tr>
<tr>
<td>Automotive</td>
<td>-50%</td>
<td>-50~60%</td>
</tr>
<tr>
<td>Technical</td>
<td>-20%</td>
<td>-10~20%</td>
</tr>
<tr>
<td>Total</td>
<td>-38%</td>
<td>-40~50%</td>
</tr>
</tbody>
</table>

YO YOY Revenue Change by Month

<table>
<thead>
<tr>
<th></th>
<th>April</th>
<th>May</th>
<th>June</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 Actual</td>
<td>-52%</td>
<td>-46%</td>
<td>-14%</td>
</tr>
</tbody>
</table>

FY2021 Forecast

Uncertain business outlook – difficult to determine split of operating result and COVID-19 related exceptionals. Full-year forecast to be published when reasonable assumptions below operating profit are available.

<table>
<thead>
<tr>
<th>Y bn</th>
<th>FY2020 Actual</th>
<th>FY2021 Q1 Actual</th>
<th>FY2021 Forecast Half year</th>
<th>FY2021 Forecast Full year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>556.2</td>
<td>91.9</td>
<td>210.0</td>
<td>460.0</td>
</tr>
<tr>
<td>Operating (loss)/profit</td>
<td>21.2</td>
<td>(0.6)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Operating (loss)/profit after COVID-19-related exceptional items</td>
<td>19.0</td>
<td>(12.1)</td>
<td>(15.0)</td>
<td>(20.0)</td>
</tr>
<tr>
<td>Exceptional items</td>
<td>(21.8)</td>
<td>(0.1)</td>
<td>(1.0)</td>
<td>-</td>
</tr>
<tr>
<td>Finance expenses (net)</td>
<td>(11.8)</td>
<td>(2.4)</td>
<td>(6.0)</td>
<td>-</td>
</tr>
<tr>
<td>Share of JVs and associates</td>
<td>1.1</td>
<td>(0.4)</td>
<td>0.0</td>
<td>-</td>
</tr>
<tr>
<td>(Loss)/profit before taxation</td>
<td>(13.5)</td>
<td>(14.9)</td>
<td>(22.0)</td>
<td>-</td>
</tr>
<tr>
<td>(Loss)/profit for the period</td>
<td>(17.5)</td>
<td>(16.5)</td>
<td>(24.0)</td>
<td>-</td>
</tr>
<tr>
<td>owners of the parent</td>
<td>(18.9)</td>
<td>(16.4)</td>
<td>(24.0)</td>
<td>-</td>
</tr>
</tbody>
</table>

YOY Change in Q1 Revenue (Actual v Forecast)

<table>
<thead>
<tr>
<th></th>
<th>Architectural</th>
<th>Automotive</th>
<th>Technical</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 Actual</td>
<td>-25%</td>
<td>-50%</td>
<td>-20%</td>
<td>-38%</td>
</tr>
<tr>
<td>Full-year forecast</td>
<td>-15%</td>
<td>-20%</td>
<td>-15%</td>
<td>-20%</td>
</tr>
</tbody>
</table>

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