

18 April 2012

NSG GROUP – CHANGES IN SENIOR MANAGEMENT

The Board of NSG Group has announced the appointment of Keiji Yoshikawa as Representative Executive Officer, President and CEO of the NSG Group. This follows the decision by Craig Naylor to tender his resignation.

In his capacity as President and CEO, Keiji Yoshikawa assumes overall responsibility for overseeing the profitable operations and development of the NSG Group.

The Group has also announced the appointment of Clemens Miller as Representative Executive Officer, Executive Vice President and Chief Operating Officer (COO). As COO, Clemens Miller will take direct responsibility for the day-to-day management of all of the Group's operations.

Mark Lyons continues in the role of Chief Financial Officer (CFO) and is appointed Representative Executive Officer.

NSG Group Chairman Katsuji Fujimoto said "Craig Naylor's decision to tender his resignation reflected fundamental disagreements with the Board on company strategy. This is regrettable but we thank Craig for his efforts over the past two years and wish him well in the future. Our priority now is to concentrate on the future development of the Company".

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